Received by NSD/FARA Registration Unit 04/09/2021 3:16:49 PM

Embassy of the Republic of Korea
Ministry of Foreign Affairs
2450 Massachusetts Avenue, N.W.
Washington D.C. 20008

The Embassy of the Republic of Korea in the USA, 2450 Massachusetts Avenue N.W. Washington, D.C. 20008 and BGR Group ("BGR"), The Homer Building, 11th Floor, 601 Thirteenth Street, NW, Washington D.C. 20005, hereby agree to this Agreement for research on the U.S. politics, subject to the terms and conditions described below:

1. Scope of Work: BGR will prepare research on U.S. politics. The deadline for delivery of this project will be 45 days from the initiation of this contract.

BGR will provide the Embassy of the Republic of Korea with the final outcome of the research both in printed (20 copies) and electronic forms.

BGR and the Embassy of the Republic of Korea will consult on the progress of the research as needed.

2. BGR Team: All resources of BGR firm will be available to the Embassy of the Republic of Korea as BGR undertakes this project. However, BGR typically designates a team of professionals who will concentrate on the Embassy's initiative. Leading the team will be Frank Ahrens.

3. Fees: In consideration for BGR's services, the Embassy of the Republic of Korea agrees to pay BGR a project fee of USD$86,500.00 due upon execution of the Agreement.

4. Invoicing: An invoice for BGR's project fee for services provided is due upon the execution of the Agreement.

An invoice generated from the terms and between the two parties to this Agreement is payable in full and promptly upon receipt and shall be paid directly to BGR within thirty (30) days of receipt of the invoice.

5. Legal Compliance: BGR will comply with all federal and state laws, regulations and orders applicable to its operations and the services provided hereunder, including, without limitation the Foreign Corrupt Practices Act of 1977, 15 U.S.C. §§78dd-1, et. seq., a U.S. law that prohibits payments to foreign officials for the purpose of obtaining or keeping business, the Foreign Agent Registration Act, the Honest Leadership and Open Government Act, the Lobbying Disclosure Act as amended, and/or other applicable U.S. state lobbying laws. BGR represents and warrants that it will comply with all applicable registration and disclosure requirements.

Received by NSD/FARA Registration Unit 04/09/2021 3:16:49 PM

Received by NSD/FARA Registration Unit 04/09/2021 3:16:49 PM

6. Indemnification: The Embassy of the Republic of Korea agrees that neither BGR nor any of its employees, directors, agents, representatives, shareholders, officers or controlling persons shall have any liability to the Embassy of the Republic of Korea, its employees, directors, shareholders, officers, representatives, or controlling persons, for any damages arising out of or related to BGR's performance of services under this Agreement, except to the extent that such damages result from BGR's breach of its obligations hereunder or from its gross negligence or willful misconduct.

7. Renewal & Extension: This Agreement may be extended by written notice by either Party to the other and upon agreement of both, beyond the set termination date for a month-to-month basis commencing on the first day following the previous contractual termination date. Terms and Scope of Work will remain materially and substantively the same as before, unless otherwise agreed to by the Parties in writing.

8. Confidentiality: BGR recognizes that in the course of our representation, we could become aware of information, practices or policies, which you wish kept confidential. BGR agrees to maintain that confidentiality and will not disclose the Embassy of the Republic of Korea's confidential information to any outside party, or use such information for any purpose other than the performance of this Agreement, during the period of the Agreement and afterwards, to the extent disclosure is compelled by law, in which case BGR will promptly notify you in writing of the legal request for disclosure and afford you an opportunity to object and/or seek a protective order. This paragraph will survive the termination or expiration of this Agreement.

In addition to this contract, BGR must submit the "confidentiality agreement" and "pledge of integrity" as required by the Ministry of Foreign Affairs of the Republic of Korea.

9. Entire Understanding: This Agreement contains the entire understanding between the parties. Amendment, modification or waiver of this Agreement may be accomplished with a written instrument signed by both parties.

SIGNATURE PAGE TO FOLLOW

Received by NSD/FARA Registration Unit 04/09/2021 3:16:49 PM

Received by NSD/FARA Registration Unit 04/09/2021 3:16:49 PM

Please sign this Agreement and return to us at your earliest convenience. No hard copies will follow. We look forward to working on your behalf.

BGR Group

By: _____
Robert Wood
Chief Executive Officer

Date: April 8, 2021

Embassy of the Republic of Korea
Ministry of Foreign Affairs

By: _____
Hyon Du Kim
Counselor
ROK Embassy

Date: April 8, 2021

Received by NSD/FARA Registration Unit 04/09/2021 3:16:49 PM