U.S. Department of Justice
Washington, DC 20530

Exhibit A
To Registration Statement
Under the Foreign Agents Registration Act of 1938, as amended

OMB No. 1105-0003

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney Genreral transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Furnish this exhibit for EACH foreign principal listed in an initial statement and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant
International Registries, Inc.
11800 Sunrise Valley Drive
Reston, Virginia 22091

2. Registration No.
4533

3. Name of foreign principal
Republic of the Marshall Islands

4. Principal address of foreign principal
Majuro Atoll
Republic of the Marshall Islands

5. Indicate whether your foreign principal is one of the following type:

☒ Foreign government

☐ Foreign political party

☐ Foreign or ☐ domestic organization: If either, check one of the following:

☐ Partnership ☐ Committee

☐ Corporation ☐ Voluntary group

☐ Association ☐ Other (specify)

☐ Individual—State his nationality

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FOREIGN AGENTS REGISTRATION UNIT

6. If the foreign principal is a foreign government, state:

a) Branch or agency represented by the registrant. Office of the Commissioner of the Maritime Program & Registrar of Companies of the Corporate Program of the Republic of the Marshall Islands

b) Name and title of official with whom registrant deals.
Guy E.C. Maitland, Senior Deputy Commissioner

7. If the foreign principal is a foreign political party, state:
NOT APPLICABLE

a) Principal address

b) Name and title of official with whom registrant deals.

c) Principal aim

8. If the foreign principal is not a foreign government or a foreign political party, NOT APPLICABLE

a) State the nature of the business or activity of this foreign principal

b) Is this foreign principal

Owned by a foreign government, foreign political party, or other foreign principal ..... Yes ☐ No ☐

Directed by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

Controlled by a foreign government, foreign political party, or other foreign principal ..... Yes ☐ No ☐

Financed by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

9. Explain fully all items answered "Yes" in Item 8(b). *(If additional space is needed, a full insert page may be used.)*

NOT APPLICABLE

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

NOT APPLICABLE

Date of Exhibit A	Name and Title	Signature
7-1-91	Archibald N. Stewart President	A. N. Stewart

U.S. Department of Justice
Washington, DC 20530

Exhibit B
To Registration Statement

OMB No. 1105-0007
Approval Expires Nov. 30, 1993

Under the Foreign Agents Registration Act of 1938, as amended

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney Genreral transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Name of Registrant	Name of Foreign Principal
International Registries, Inc.	Republic of the Marshall Islands

Check Appropriate Boxes:

1. [X] The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.

2. [ ] There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.

3. [ ] The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

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4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

The Trust Company of the Marshall Islands, Inc. and the Marshall Islands Maritime & Corporate Administrators, Inc. (subsidiary of Registrant) have a contract with the Republic of the Marshall Islands to administer the maritime and offshore corporate programs. A copy of the contract between the Marshall Islands Maritime & Corporate Administrators, Inc., a wholly-owned subsidiary of Registrant, and the Trust Company of the Marshall Islands is attached hereto.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

The Registrant, through its wholly-owned subsidiary, Marshall Islands Maritime & Corporate Administrators, Inc., engages in the administration of maritime and offshore corporate programs of the Republic of the Marshall Islands.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?[1]
Yes [X] No [ ]

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

To promote the maritime and offshore corporate programs of the Republic of the Marshall Islands and to collect all fees and taxes associated therewith.

Date of Exhibit B	Name and Title	Signature
7-1-91	Archibald N. Stewart President	A. M. Stewart

[1]Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

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INTERNAL SECURITY
SECTION
REGISTRATION UNIT

AGREEMENT

BETWEEN

THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC.

AND

MARSHALL ISLANDS MARITIME & CORPORATE ADMINISTRATORS, INC.

OCTOBER 1, 1990

AGREEMENT dated as of the 1st day of October, 1990 by and between THE TRUST COMPANY OF THE MARSHALL ISLANDS, INC., a corporation organized and existing under and by virtue of the laws of the Republic of the Marshall Islands (hereinafter sometimes referred to as "TRUST COMPANY"), and MARSHALL ISLANDS MARITIME & CORPORATE ADMINISTRATORS, INC., a corporation organized and existing under and by virtue of the laws of the State of Virginia (hereinafter sometimes referred to as "ADMINISTRATORS").

WITNESSETH:

In consideration of the premises and mutual covenants and agreements herein contained, the parties hereto have agreed as follows:

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INTERNAL SECURITY

FIRST: ADMINISTRATORS agrees during the period of this agreement to use its best efforts to:

(a) furnish information with regard to the maritime business and functions of the TRUST COMPANY;

(b) advise on and furnish assistance for the maintenance of sound public relations by the TRUST COMPANY in maritime matters;

(c) advise and assist prospective maritime clients of the TRUST COMPANY;

(d) provide information to attorneys, solicitors, notaries and chartered accountants with regard to the formation of corporations and other entities in the Marshall Islands, and to make available to such attorneys, solicitors, notaries and chartered accountants such statutory material, pamphlets and standard corporate blank forms as may be of assistance to them;

(e) transmit to the Marshall Islands at no charge executed instruments with regard to Marshall Islands corporations and other entities relating either to the proposed formation of the same in the Marshall Islands or changes in the corporate charter or to the maintenance of the corporate existence of the same or the dissolution thereof;

(f) assist attorneys, solicitors, notaries and chartered accountants with regard to the formation or changes in the corporate charter or maintenance of corporate existence or dissolution of Marshall Islands corporations or other entities in the Marshall Islands;

(g) perform such services throughout the world;

(h) act in connection with the carrying out of such services as a correspondent of TRUST COMPANY, in the capacity of an independent contractor but not as an agent or representative thereof.

All of the aforesaid services shall be rendered by the ADMINISTRATORS throughout the world, and the ADMINISTRATORS shall be privileged to enter into contracts with subsidiaries, divisions and departments, or other affiliated or non-affiliated corporations, for the purpose of furnishing such services.

ADMINISTRATOR further agrees that it will not:

(a) perform services with regard to the formation of corporations in the Marshall Islands;

(b) represent that it is privileged to or enter into contract with anyone on behalf of the TRUST COMPANY;

(c) represent that it is an agent or general representative of the TRUST COMPANY;

(d) represent that it has any authority to act on behalf of the TRUST COMPANY; or

(e) conduct any activity in any jurisdiction contrary to the laws thereof.

Except as herein provided, the ADMINISTRATOR shall be privileged to conduct its activities in such manner as it shall, within its own discretion, determine.

SECOND: the TRUST COMPANY agrees that during the continuance of this Agreement it will not enter into any public relations agreements, or any other agreement providing for the same functions outside the Republic of the Marshall Islands, as herein contracted for by the ADMINISTRATOR, without first giving notice thereof to the ADMINISTRATOR.

THIRD: This Agreement may be terminated by either party hereto at the close of any calendar year, by giving notice in writing to the other party, delivered at such party's principal place of business at least thirty (30) days prior to such termination, provided, however, that the TRUST COMPANY shall pay to the ADMINISTRATOR a reasonable termination compensation, to be agreed on between the parties, and in the event they are unable to agree with respect thereto, by arbitration. In the event this Agreement is terminated by the TRUST COMPANY, the ADMINISTRATOR shall not be required to return any moneys advanced to it.

FOURTH: In consideration of the agreements entered into by the parties hereto, effective October 1, 1990, the TRUST COMPANY agrees to reinburse the ADMINISTRATOR all cost and expenses incurred in connection with its role of Maritime and Corporate Administrator for the Republic of the Marshall Islands.

FIFTH: Any and all disputes arising under this agreement shall be settled by arbitration. The party desiring arbitration shall give to the other party written notice, delivered at such other party's principal place of business of its desire, and naming the arbitrator chosen by it.

Within a reasonable time thereafter, not exceeding twenty (20) calendar days, the other party shall give in like manner written notice naming the arbitrator chosen by it.

If a party shall fail to appoint an arbitrator within twenty (20) calendar days after the other party shall have so given notice of its desire to arbitrate, the party having appointed the arbitrator may thereupon request the American Arbitration Association to appoint the arbitrator for the party in default and such Association shall thereupon appoint such arbitrator. The two arbitrators chosen shall then select the third. In the event that the two arbitrators chosen by or for the parties fail, within ten (10) calendar days, to select the third arbitrator, the third arbitrator, upon written request of either party hereto, shall be appointed by the American Arbitration Association. The place of arbitration shall be selected by the arbitrators. The decision of any two of the three arbitrators thus chosen, when reduced to writing and signed by them, shall be final and considered binding

upon both parties hereto. Judgement on the award of the arbitrators may be entered in any court having jurisdiction over the party against whom an award is made.

The arbitrators so appointed shall determine which party shall assume the expenses of such arbitration or the proportion of such expenses which each party shall bear; and the arbitration expenses so allocated shall be paid directly by the party or parties by which the same are directed to be paid.

SIXTH: This Agreement shall not be assignable by either party hereto without the express written consent of the other party.

SEVENTH: This Agreement shall be binding upon the parties hereto and their successors and assigns, subject to Article SIXTH above.

EIGHTH: This Agreement shall be governed by and construed in accordance with the laws of State of Virginia.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed by their duly authorized officers, as of the day and year first written.

THE TRUST COMPANY OF THE
MARSHALL ISLANDS, INC.

By:_____

Attest:

_____

MARSHALL ISLANDS MARITIME & CORPORATE
ADMINISTRATORS, INC.

By:_____

Attest:

_____