U.S. Department of Justice
Washington, DC 20530

Exhibit A
To Registration Statement
Under the Foreign Agents Registration Act of 1938, as amended

OMB No. 1105-0003

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney Genreral transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Furnish this exhibit for EACH foreign principal listed in an initial statement and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant
International Registries, Inc.
11800 Sunrise Valley Drive
Reston, Virginia 22091

2. Registration No.
4533

3. Name of foreign principal
Office of Deputy Commissioner of Maritime Affairs, Bureau of Maritime Affairs, Republic of Liberia

4. Principal address of foreign principal
Monrovia, Liberia

5. Indicate whether your foreign principal is one of the following type:

☒ Foreign government

☐ Foreign political party

☐ Foreign or ☐ domestic organization: If either, check one of the following:

☐ Partnership ☐ Committee

☐ Corporation ☐ Voluntary group

☐ Association ☐ Other (specify) _____

☐ Individual—State his nationality _____

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6. If the foreign principal is a foreign government, state:

a) Branch or agency represented by the registrant. Office of Deputy Commissioner of Maritime Affairs, Bureau of Maritime Affairs

b) Name and title of official with whom registrant deals.
James E. McGuire, Deputy Commissioner

7. If the foreign principal is a foreign political party, state: NOT APPLICABLE

a) Principal address

b) Name and title of official with whom registrant deals.

c) Principal aim

8. If the foreign principal is not a foreign government or a foreign political party, NOT APPLICABLE

a) State the nature of the business or activity of this foreign principal

b) Is this foreign principal

Owned by a foreign government, foreign political party, or other foreign principal ..... Yes ☐ No ☐

Directed by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

Controlled by a foreign government, foreign political party, or other foreign principal ..... Yes ☐ No ☐

Financed by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes ☐ No ☐

9. Explain fully all items answered "Yes" in Item 8(b). *(If additional space is needed, a full insert page may be used.)*

NOT APPLICABLE

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

NOT APPLICABLE

Date of Exhibit A	Name and Title	Signature
7-1-91	Archibald N. Stewart President	A. M. Stewart

U.S. Department of Justice
Washington, DC 20530

Exhibit B
To Registration Statement
Under the Foreign Agents Registration Act of 1938, as amended

OMB No. 1105-0007
Approval Expires Nov. 30, 1993

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney General transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

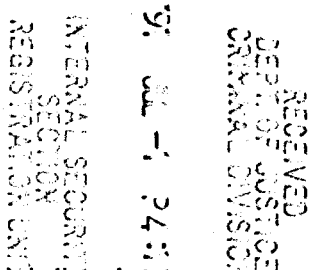
Name of Registrant	Name of Foreign Principal
International Registries, Inc.	Office of Deputy Commissioner of Maritime Affairs, Bureau of Maritime Affairs, Republic of Liberia

Check Appropriate Boxes:

1. [X] The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.

2. [ ] There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.

3. [X] The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.



4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

Since September 4, 1971, the Registrant has had an agreement with the Republic of Liberia, acting by and through the Office of the Deputy Commissioner of Maritime Affairs, concerning the transmittal of fees collected pursuant to the Liberian Maritime regulations. Registrant receives no fees or expenses for its services pursuant to this agreement. Details of Registrant's performance pursuant to this agreement are supplied in the attached Rider #1, the response to Question #5 of this Exhibit.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

See Rider #1

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?[1]
Yes [X] No [ ]

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

The dissemination of pamphlets and other publications to shipowners, shipowner organizations and requesting individuals to promote the maritime/corporate program of the Republic of Liberia.

Date of Exhibit B	Name and Title	Signature
7-1-91	Archibald N. Stewart President	A. M. Stewart

[1]Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1990 - 282-068/25017

RIDER 1 TO EXHIBIT B

LIBERIAN MARITIME PROGRAM

The Registrant issues permanent documents of registry to Liberian vessels when the conditions specified by law are met, issues provisional documents for foreign bareboat charter registration or in cases of loss of or pending the issuance of permanent documents, waives in appropriate cases certain of the requirements for such registry, and repossesses such provisional documents as the permanent document issued. The Registrant will inscribe on such documents the official measurement of spaces permitted by international convention to be deducted from gross tonnages, and will prescribe and furnish the forms for provisional and permanent documents of registry. The Registrant will accept applications for such documents and notifications of relevant changes of condition; it will also attach to such certificates, in appropriate cases, separate descriptions of the vessel for trading under a dual tonnage arrangement or for a dual purpose.

The Registrant records, as appropriate, bills of sale, mortgages and other interests in vessels, as well as instruments of discharge of the foregoing. The Registrant assigns and issues manning certificates, radio call and signal letters to vessels, station frequencies, ship radio and earth station licenses and licenses to radio officers aboard Liberian vessels, and approved radio service contracts.

The Registrant processes applications and, as appropriate, issues certificates and other documents for officers and ship's personnel on Liberian vessels and prepares and administeres or arranges examinations for certain candidates for licenses or certificates.

The Registrant accepts applications for and grants changes of names of Liberian vessels and assigned new official numbers to such vessels.

The Registrant maintains previous and establishes new records relating to each vessel registered in Liberia, including bills of sale, mortgages, assignments, certificates of registry and other miscellaneous documents relating to Liberian vessels which are required or entitled by law to be recorded; duplicate originals and copies of all such new records will be forwarded by the Registrant to the Office of the Commissioner of Maritime Affairs in Monrovia, Liberia.

The Registrant, as authorized, invalidates documents of Liberian vessel registry for failure to pay tonnage taxes, and receives checks payable to the Maritime Administrator of Liberia for initial tonnage tax upon new registrations only. The Registrant is not involved with any billing or collection of taxes related to shipping or otherwise.

The Registrant gives consent to foreign bareboat charter registration of vessels and also to transfers of Liberian vessels to other registries or for scrapping, and accepts applications in connection therewith conditioned upon the surrender of all Liberian documents issued and provided any registered mortgages and liens were satisfied. The Registrant cooperates in ensuring that all documents issued are numbered seriatim, and informs the Office of the Commissioner in Monrovia of all such numberings.

The Registrant in appropriate cases cancels or suspends documents of registry or imposed suitable conditions for the continuance in registry of Liberian vessels failing to comply with requirements of law or international convention. The Registrant assesses specific penalties in appropriate cases for pollution of the sea by oil and for failure to keep proper oil record books.

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LIBERIAN MARITIME PROGRAM (CONT'D)

The Registrant, as authorized, collects fees for the issuance or recording of documents; the Registrant deposits such fees in special accounts applied to payment of the administrative expenses of the Registrant and for reimbursement of costs of the Maritime Administrator, any balance will be credited to the Treasury of the Republic of Liberia. The Deputy Commissioners, as authorized, remit fines for failure to employ properly certificated personnel, provided the proper certificate is obtained within the time limit established by law.

The Registrant appoints nautical inspectors in the United States and foreign ports and causes them to board and examine Liberian vessels; and, as authorized, collects fees to cover the costs of such inspections.

The Registrant where appropriate grants temporary permits for service of an officer aboard a Liberian vessel in a specific grade for a specific period, and specifies the numbers of officers and certificate personnel which a Liberian vessel must carry. The Registrant receives reports of changes in officer complements, and reports of safety inspections of vessels.

The Registrant acts or offers to act as conciliator or mediator of certain labor disputes affecting Liberian vessels.

The Registrant receives reports of marine casualties and offenses and initiates preliminary investigations into the same. The Registrant supplies forms and makes interim rulings and administrative determinations in connection with such reports and investigations.

The Registrant, in general, administers the statute and regulatory law of Liberia relating to maritime affairs, in all matters arising without the Republic of Liberia.

In the course of performing its duties, the Registrant maintains cooperative liaison with international maritime organizations and with the maritime and marine safety agencies of other nations, including the United States.

A G R E E M E N T

Between

THE INTERNATIONAL TRUST COMPANY OF LIBERIA

and

LIBERIAN SERVICES, INC.

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Agreement made this fourth day of September, 1975, by THE INTERNATIONAL TRUST COMPANY OF LIBERIA, a corporation organized under the laws of Liberia (hereinafter "ITC"), and LIBERIAN SERVICES, INC., a company organized under the laws of New York, U.S.A. (hereinafter "LSI").

W I T N E S S E T H:

WHEREAS, by agreement approved by the President of Liberia on September 4, 1971, between THE GOVERNMENT OF THE REPUBLIC OF LIBERIA (hereinafter "GOVERNMENT"), ITC and the Senior Deputy Commissioner of Maritime Affairs, provision was made for the collection and disposition by the Deputy Commissioner of Maritime Affairs of fees collected in accordance with the provisions of Section 2.90 of Chapter II of the Maritime Regulations of Liberia; and

WHEREAS, by agreement dated February 27, 1957, between GOVERNMENT and LSI, provision was made, among other things, for the appointment by the Commissioner of Maritime Affairs of the Republic of Liberia (the "Commissioner") of persons to fulfill the positions of Deputy Commissioners of Maritime Affairs ("Deputy Commissioners") in various ports outside Liberia as the need for such Deputy Commissioners was indicated by LSI (the identity, tenure and compensation of such persons to be as agreed between the Commissioner and LSI), and also providing for the source of the funds from which such compensation and the costs of maintaining the offices and office facilities required for such Deputy Commissioners would be paid. Said agreement of February 27, 1957, had an effective term ending February 26, 1977; and

WHEREAS, by Agreement between GOVERNMENT and ITC, the effective date of which is January 1, 1975, certain rights, obligations and agreements were revised and consolidated (hereinafter "Consolidated Agreement"); and

WHEREAS, ITC now desires to delegate and assign to LSI certain of those rights and duties as set forth in the Consolidated Agreement; and

WHEREAS, by letter dated September 4, 1975, GOVERNMENT has given all necessary consent to such delegation and assignment; and

WHEREAS, ITC and LSI desire to enter into such an agreement;

NOW, THEREFORE, it is hereby convenanted and agreed that ITC assign and delegate certain of its rights and duties under the Consolidated Agreement and that LSI shall assume and render said duties and services as follows:

I. Section 2.90 Fees of Chapter II of the Liberian Maritime Regulation

1.1 COLLECTION OF FEES

LSI shall exercise its best efforts to collect all fees provided by Section 2.90 of Chapter II of the Liberian Maritime Regulations, which fees shall be deposited in a separate account which shall be the property of GOVERNMENT and shall be maintained by LSI and not commingled with other accounts.

1.2 DISBURSEMENT

(a) As to said fees collected, LSI shall be authorized to pay out of said funds, up to but not more than three-fourths, unless GOVERNMENT otherwise agrees to a higher percentage, of

total fees collected in any one year for the following purposes:

(i) To pay contributions currently assessed to Liberia by the Inter-Governmental Maritime Consultative Organization, but not including capital assessments.

(ii) To pay contributions currently assessed to Liberia for maintenance of the North Atlantic Ice Patrol by the United States in its capacity as Bureau Power, but not including capital assessments.

(iii) To pay contributions currently assessed to Liberia in connection with the International Agreement Regarding the Maintenance of Certain Lights in the Red Sea by the United Kingdom in its capacity as Managing Government, but not including capital assessments.

(iv) To pay all reasonable expenses relating to participation in international maritime meetings and conventions at which the Commissioner agrees Liberia shall be represented of all members of delegations representing Liberia, who are approved by the Commissioner, including fees paid to any consultants and allocations of salaries of any members of the staff of the Deputy Commissioner's Office whose presence may be authorized by the Commissioner; but excluding any allocation of salaries of any Deputy Commissioners, any officials or any full-time employees of ITC or of the Ministry of Finance, or of any other agency or branch of Government.

(v) To pay expenses related to the conduct of any officially authorized investigation of a marine casualty or offense, including publication of records and reports relating to such investigation.

(b) Payments with respect to items (i), (ii), and (iii) above shall be transmitted by LSI to ITC for delivery to the

Ministry of Finance within a reasonable time after receipt of the bill by LSI.

(c) Not later than March 21 of each year, LSI shall comply with the following:

(i) An annual account for the preceding calendar year shall be submitted to ITC for delivery to the Ministry setting forth the fees billed and collected and the expenses paid or accrued for said year, it being understood that the total of expenses paid from and/or accrued to this account shall not exceed three-fourths of the total of all fees billed and collected for that year; and

(ii) The funds remaining at the end of said year after deducting the expenses set forth in 1.2(a) hereof actually paid and those said expenses accrued (but not yet disbursed) shall be transferred to the Government Maritime Fee Account.

(d) ITC shall, from and after the date on which this Agreement is signed by LSI and ITC, pay interest at the end of the calendar quarter to GOVERNMENT on the average daily balance of the funds in excess of $300,000 held in the separate account (as defined in Section 1.1 hereof) for the preceding quarter. Interest shall be computed daily on the average between the bid and ask discounts (as published in the Wall Street Journal) on U.S. Treasury bills with maturities nearest to ninety days from the date of computation but such interest shall be neither compounded nor added to the principal amount in said account. In lieu of the preceding sentence GOVERNMENT may suggest to ITC that such funds in excess of $300,000 be invested in short-term

obligations; and in case of such investments interest payable to GOVERNMENT hereunder shall be equal to interest earned on such investments and GOVERNMENT shall bear all risks related to such investments.

II. Maintenance of Offices of Deputy Commissioners of Maritime Affairs

2.1 To aid ITC in performing its duties under the Consolidated Agreement, LSI agrees to staff, manage, and provide for Offices of Deputy Commissioners of Maritime Affairs as follows:

(a) Subject to the provisions of Section 3.1(a) of the Consolidated Agreement, either ITC or LSI may, at any time, consult and suggest to the other the appointment of one or more Deputy Commissioners.

(b) Subject to the provisions of Section 3.1(b) of the Consolidated Agreement, either ITC or LSI may, at any time, suggest to the other the removal of one or more Deputy Commissioners and in such event, the parties shall promptly consult with each other. The term of office of each Deputy Commissioner appointed pursuant to the terms of the Consolidated Agreement shall continue until such time as his appointment, as such, is revoked by the Commissioner in his sole discretion in accordance with Liberian law. Upon such revocation, the authority and powers of the Deputy Commissioner concerned shall forthwith terminate and ITC and LSI shall take all steps necessary to effectuate such termination.

(c) The initial compensation of, and the other terms and conditions under which any Deputy Commissioner appointed

under the terms of the Consolidated Agreement shall serve, shall be as determined by agreement of ITC and GOVERNMENT; and it is agreed that LSI shall pay such compensation and fulfill such other terms and conditions of employment, always including the furnishing and maintenance of offices and office facilities suitable for all such Deputy Commissioners outside Liberia.

2.2 The administrative procedures followed by LSI, the Deputy Commissioners and office staff shall be in accordance with Liberian Maritime Law and Regulations, and in the implementation thereof, the Ministry and the Commissioner in Monrovia, Liberia and ITC shall be kept informed.

III. Compensation

3.1 For its services rendered in connection with staffing and maintaining the offices of the Deputy Commissioners, as mentioned in 2.1, above, LSI shall be entitled to no fee, but shall be entitled to reimbursement of its costs as, and to the extent, specified in 3.2 below.

3.2 (a) All fees and charges presently held by the Office of Deputy Commissioner in the City of New York and all fees and charges hereafter collected by any Deputy Commissioner shall be paid over to LSI.

(b) (i) LSI shall be responsible to pay the salaries and expenses and maintain offices and office facilities for all Deputy Commissioners appointed pursuant to the provisions of the Consolidated Agreement ("DCO Expenses") from the fees and charges received as provided in Subsection (a) hereof. Within 120 days following the

end of each calendar year LSI shall submit an audited accounting through ITC to GOVERNMENT of all payments made under this Subsection (b), and LSI through ITC shall pay to the GOVERNMENT any excess of said fees and charges over the DCO Expenses.

(ii) In case of the insufficiency of such fees and charges to meet the DCO Expenses, ITC shall at its own cost and expense pay such deficiencies until additional fees and charges are available to reimburse it. At no time shall GOVERNMENT ever be liable to ITC or LSI for any such deficiencies or for interest on any sums advanced by ITC or LSI.

(c) Prior to the beginning of each calendar year, LSI, through ITC, shall deliver to GOVERNMENT an estimate of the fees and charges mentioned in Subsections (a) and (b), above, for the ensuing calendar year.

(d) LSI shall inform ITC within 35 days after the end of each calendar quarter with respect to actual DCO Expenses and the fees and charges mentioned in Subsections (a) and (b), above.

(e) LSI understands and agrees that, except for failures resulting from causes beyond the reasonable control of LSI or ITC, if ITC fails to render the annual accounting provided in Subsection (b), above, or fails to furnish GOVERNMENT the quarterly information provided in Subsection (d), above, GOVERNMENT shall have the right to require, after thirty (30) days' prior written notice to ITC, and until six (6) months following receipt of said accounts and information, that:

(i) All fees and charges stipulated in Subsection (a), above, then held and thereafter collected by any Deputy Commissioner, be deposited to and retained

intact in the LSI Special Account. On the last business day of each calendar month 100% of all such fees and charges shall be automatically transferred to a special account, maintained in the name of GOVERNMENT in a New York bank (hereinafter the "Government Deputy Commissioner's Account") and to be under the sole control of the Ministry. All funds in said account shall be dedicated to the payment of the DCO Expenses mentioned in Subsection (b), above; and

(ii) Within 30 days following the close of each calendar month, LSI, through ITC, shall submit to the Ministry a statement, in reasonable detail, of all DCO Expenses incurred for the preceding month, without the inclusion of any element of profit. Within thirty (30) days after GOVERNMENT's receipt of such statement, GOVERNMENT shall cause the amount of such statement to be paid to LSI through ITC out of the Government Deputy Commissioner's Account, or such portion of the amount shown by such statement to be payable as the funds available in said account will permit. Any unpaid balance of any statement shall be carried forward and included in the statement(s) for the following months, and the provisions of Subsection (b)(ii), above, shall continue to apply.

(f) ITC shall promptly transmit any notices and reports received by it pursuant to Section 3.2 to LSI or to GOVERNMENT as the case may be.

3.3 For its services rendered in collecting and handling the Section 2.90 fees mentioned in Section 1.1 above, LSI shall receive

no compensation nor shall it be entitled to reimbursement of any of its costs incurred in connection therewith, other than as provided in 1.2 hereof.

IV. LSI Bound by Applicable Provisions of Consolidated Agreement

4.1 LSI hereby acknowledges that it has received and reviewed a true copy of the Consolidated Agreement and that pursuant to the provisions of Section 17.2(b) of the Consolidated Agreement it agrees to be bound by, and to take all appropriate steps to insure that so long as it is bound by, and performs the duties and renders the services contemplated by this Agreement, it will comply with all provisions of and exercise all rights under the Consolidated Agreement which concern or affect LSI's performance of such duties and services hereunder; and,

4.2 In accordance with Section 7.2 of the Consolidated Agreement, LSI agrees to take all appropriate steps to insure that none of its voting and equity interests are transferred in violation of Section VII of the Consolidated Agreement.

V. Duration and Effective Date of Agreement

5.1 This Agreement shall remain in full force and effect until June 30, 1987, subject to the provisions of Section 4.1 hereof.

5.2 The Effective Date of this Agreement shall be January 1, 1975.

VI. No Privity of Contract Between LSI and GOVERNMENT

The performance by LSI under this Agreement shall not be deemed to establish any privity of contract between LSI and GOVERNMENT.

IN WITNESS WHEREOF, we hereby sign and execute this Agreement this fourth day of September, 1975.

THE INTERNATIONAL TRUST COMPANY OF LIBERIA

By: _____
HENRY N. CONWAY, JR.
President

LIBERIAN SERVICES, INC.

By: _____
FRED T. LININGER
Chairman

ATTESTED before me in the City of Montreal, Province of Quebec, Canada, this 4th day of September, 1975.

_____
A.S. Hyndman, Q.C.
Commissioner for Oaths for the District of Montreal

ATTEST:

_____