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September 19, 2019

Claire Lyons
Jersey Finance Limited
4th Floor, Sir Walter Raleigh House
48-50 Esplanade,
St Helier
Jersey JE2 3QB
Channel Island

Re: This First amendment ("the First Amendment") to that Paid Placements Outreach around U.S. Office Launch Program of Objectives/Scope of Services - Appendix B (the "Statement of Work") by and between Jersey Finance Limited ("Client") and Daniel J. Edelman, Inc., dba Edelman ("Edelman") effective July 1, 2019 pursuant to the letter agreement (the "Agreement") by and between Client and Edelman effective May 8, 2019.

Dear Claire Lyons:

Subject to the full execution of this First Amendment, Client and Edelman hereby agree to amend the Statement of Work as follows:

1. **REVISED SCOPE OF SERVICES**

Client and Edelman hereby agree to remove and revise some of the services under the Statement of Work. Therefore, the Scope of Services will be revised to read:

Edelman to perform the following Services:

- Provided counsel on topics and issues of interest to US audience
- Identified publications targets and liaised with publications around paid article placements process, including costs, publication date, deadlines etc and share with Client team

2. **REVISED TERM OF THE STATEMENT OF WORK**

Client and Edelman hereby agree to revise the term of the Statement of Work as follows:

**Term**
May 8, 2019 – August 12, 2019.

3. **REVISED BUDGET**

Client and Edelman hereby agree to decrease the fixed fee amount by $7,500, from $10,000 to $2,500. Therefore, the budget section and the Fixed Fee billing schedule in the Statement of Work will be revised and replaced with the following:

| **Budget** | |
|---|---|
| **Professional Fees:** | **$2,500** |
| **Total:** | **$2,500** |



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**FIXED FEE BILLING SCHEDULE**

| ESTIMATED INVOICE DATE (mm/dd/yyyy) | AMOUNT $ |
|---|---|
| 09/08/2019 | $2,500 |
| | $2,500 |

Except as specifically amended by this First Amendment, all other terms and conditions of the Statement of Work shall continue in full force and effect during the updated term of Statement of Work. A copy of the Statement of Work and Agreement is attached for reference.

If the foregoing terms and conditions are acceptable, please sign and date this Amendment and return one (1) original to Edelman.

ACCEPTED AND AGREED TO ON THIS 20 DAY OF Sept, 2019.

**JERSEY FINANCE LIMITED**

By: Clyons

Printed Name: Claire Lyons

Title: Head of Marketing

**DANIEL J. EDELMAN, INC.**

By: _____

Printed Name: Josh Hochberg

Title: PGM



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