U.S. Department of Justice
Washington, DC 20530

Amendment to Registration Statement
Pursuant to the Foreign Agents Registration Act of 1938, as amended

OMB NO. 1105-0004

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the Administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public. Finally, the Attorney General intends, at the earliest possible opportunity, to make these public documents available on the Internet on the Department of Justice World Wide Web site.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant	2. Registration No.
Korea Economic Institute of America	#3327

3. This amendment is filed to accomplish the following indicated purpose or purposes:

☒ To correct a deficiency in

- ☐ Initial Statement
- ☒ Supplemental Statement for the period ending August 1, 1995
- ☐ Other purpose *(specify)* _____

☐ To give a 10-day notice of change in information as required by Section 2(b) of the Act.

☐ To give notice of change in an exhibit previously filed.

4. If this amendment requires the filing of a document or documents, please list-

Financial Statement

5. Each item checked above must be explained below in full detail together with, where appropriate, specific reference to and identity of the item in the registration statement to which it pertains. *(If space is insufficient, a full insert page must be used.)*

See Attachment

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REGISTRATION UNIT

EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)	(Type or print name under each signature[1])
11/4/97	Florence Love-Lee
	Florence Love-Lee

1 This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

1995 KEI Monthly Financial Statement (January 1 to July 31, 1995)

	1995 Original	1995 Revised		Expended as of 7/27/95/95	Unexpended	% Expended
Transfer from KIEP	$804,938	$825,317	@	-----		------
Estimated Interest 1995	------	------		-----		------
Actual Earned Interest	------	------		-----		------
	$804,938	**$825,317**		**$420,756**	**$404,561**	**50.98%**
@ Calculation is based on 790 won/dollar						
STAFF COST	**$367,007**	**$367,007**		**$194,510**	**$172,497**	**53.00%**
OPERATIONAL	**$188,500**	**$199,500**		**$135,397**	**$64,103**	**67.87%**
Accounting Fees	$8,000	$8,000		$6,000	$2,000	75.00%
Equipment Lease	$9,000	$9,000		$5,364	$3,636	59.60%
Equipment Upgrade	$0	$10,000	*	$6,451	$3,549	64.51%
Equipment Purchase	$4,000	$5,000		$2,575	$2,425	51.50%
Equipment Supplies	$1,000	$1,000		$1,650	($650)	164.97%
Office Insurance	$2,500	$2,500		$1,425	$1,075	57.01%
Office Supplies	$11,000	$11,000		$9,601	$1,399	87.28%
Postage	$9,500	$9,500		$6,692	$2,808	70.44%
Subscription/Pub.	$10,000	$10,000		$7,154	$2,846	71.54%
Rent	$75,000	$75,000		$48,351	$26,649	64.47%
Representation	$21,500	$21,500		$17,984	$3,516	83.65%
Telephone & Fax	$28,000	$28,000		$11,557	$16,443	41.28%
Travel Expenses	$9,000	$9,000		$10,593	($1,593)	117.70%

 # KIEP should reimburse $4,442.35 for Travel Expenses for APEC conference

** new budget should be total of $14,000. ($4,000 will be allocated from the bank interest at the end of 1995)*

PROGRAMS	**$150,438**	**$160,500**		**$52,385**	**$108,115**	**32.64%**
Academic Conferences	$5,000	$5,000		$1,826	$3,174	36.52%
Academic Symposium	$65,000	$65,000		$207	$64,793	------
Advisory Council	$13,000	$10,000		$6,217	$3,783	62.17%
Analysis (meetings/dues)	$7,000	$7,000		$5,049	$1,952	72.12%
Caravan	$11,000	$10,000		$9,805	$195	------
Congressional Reporting	$2,500	$2,500		$500	$2,000	20.00%
Congressional Rdtables	$4,000	$6,000		$2,632	$3,368	43.87%
Overseas Program Development	$10,000	$15,000		$8,108	$6,892	54.05%

1995 KEI Monthly Financial Statement (January 1 to July 31, 1995)

	1995 Original	1995 Revised	Expended as of 7/27/95/95	Unexpended	% Expended
KIEP Fellow Expenses	$0	$10,000	$1,922	$8,078	------
Public Affairs Program	$6,000	$3,000	$3,071	($71)	102.37%
State Development Program	$1,000	$1,000	$0	$1,000	------
University Program	$21,938	$20,000	$12,549	$7,451	62.75%
Business Conferece	$4,000	$6,000	$500	$5,500	------
PUBLICATIONS	**$50,000**	**$55,317**	**$33,936**	**$21,381**	**61.35%**
Academic Monograph	$15,000	$17,317	$0	$17,317	------
Korea Economic Update	$20,000	$20,000	$10,683	$9,317	53.42%
Korea's Economy	$15,000	$15,000	$20,320	($5,320)	135.47%
KEI Information Brochure	$0	$3,000	$2,933	$67	------
CONTINGENCIES	**$48,993**	**$42,993**	**$4,528**	**$38,465**	**10.53%**
Contigencies	$48,993	$42,993	-----	------	------
Equipment Maint.			$1,506		
Tracy Cho			$2,218	------	------
Jae Sook Lee			$20	------	------
Lawrence Han			$200		
Petty Cash			$150		------
D.C. Tax			$100		------
Adams Property (SLP rent)			$334		
Estimated Interest for 1995	------	------	-----	------	------
Total	**$804,938**	**$825,317**	**$420,756**	**$404,561**	**50.98%**
North Korea Project @	***$39,000***	***$24,000***	***$13,682***	***$10,318***	***57.01%***