U.S. Department of Justice
Washington, DC 20530

Amendment to Registration Statement
Pursuant to the Foreign Agents Registration Act of 1938, as amended

OMB NO. 1105-0004

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the Administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public. Finally, the Attorney General intends, at the earliest possible opportunity, to make these public documents available on the Internet on the Department of Justice World Wide Web site.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant	2. Registration No.
Korea Economic Institute of America	#3327

3. This amendment is filed to accomplish the following indicated purpose or purposes:

☒ To correct a deficiency in

☐ Initial Statement

☒ Supplemental Statement for the period ending August 1, 1994

☐ Other purpose *(specify)* _____

☐ To give notice of change in an exhibit previously filed.

☐ To give a 10-day notice of change in information as required by Section 2(b) of the Act.

4. If this amendment requires the filing of a document or documents, please list-

Financial Statement

5. Each item checked above must be explained below in full detail together with, where appropriate, specific reference to and identity of the item in the registration statement to which it pertains. *(If space is insufficient, a full insert page must be used.)*

See Attachment

'97 NOV -4 A2:51

EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)	(Type or print name under each signature[1])
Florence Low-Le 11/4/97	Florence Low-Le Florence Low-Le

1 This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

1994 KEI FINANCIAL STATEMENT (January 1- July 31, 1994)

	1993 Budgeted	1994 Budget	Expended	Unexpended	% Expended
Transfer from KIEP	$703,266	$729,547 *	-----	-----	-----
Estimated Interest 1994	-----	$4,000	-----	-----	-----
Earned Interest 1993	$5,300	-----	-----	-----	-----
	$708,566	**$733,547**	**$427,754**	**$305,793**	**58.31**
** based on 3.5% increase from 1993 total budget*					
STAFF COST	**$312,384**	**$346,515**	**$217,144**	**$129,371**	**62.67**
OPERATIONAL	**$192,800**	**$192,500**	**$125,268**	**$67,232**	**65.07**
Accounting Fees	$8,000	$8,000	$6,000	$2,000	75.00
Equipment Lease	$12,000	$9,000	$5,184	$3,816	57.60
Equipment Purchase	$5,000	$4,000	$5,967	($1,967)	149.18
Equipment Supplies	$1,100	$1,000	$998	$2	99.80
Office Insurance	$2,700	$2,000	$1,331	$669	66.55
Office Supplies	$11,000	$9,000	$9,664	($664)	107.38
Postage	$9,000	$8,500	$5,569	$2,931	65.52
Subscription/Pub.	$9,000	$10,000	$7,257	$2,743	72.57
Rent	$80,000	$87,000	$43,813	$43,187	50.36
Representation	$21,000	$20,000	$13,736	$6,264	68.68
Telephone & Fax	$27,000	$26,000	$22,054 *	$3,946	84.82
Travel Expenses	$7,000	$8,000	$3,695	$4,305	46.19
** estimated amount; MCI will reimburse KEI for long fax time in their international line*					
PROGRAMS	**$129,700**	**$112,500**	**$48,123**	**$64,377**	**42.78**
Academic Conferences	$7,000	$5,000	$4,521	$479	90.42
Academic Symposium	$55,000	$55,000	$2,246	$52,754	4.08
Advisory Council	$10,500	$9,000	$6,803	$2,197	75.59
Analysis (meetings/seminars)	$8,500	$7,000	$4,468	$2,532	63.83
Caravan	$10,000	$10,000	$12,526	($2,526)	125.26
Congressional Reporting	$8,400	$2,500	$0	$2,500	0.00
Congressional Rdtables	$4,000	$4,000	$3,352	$648	83.80
Overseas Program Development	$10,500	$10,000	$10,576	($576)	105.76
Consulting (Honorarium)	$5,000	$0	$0	$0	0.00
North Korea Project	$0	$1,500	$1,286	$214	85.73
Public Speaking Program	$4,000	$3,000	$445	$2,555	14.83
State Development Program	$0	$500	$0	$500	0.00

1994 KEI FINANCIAL STATEMENT (January 1- July 31, 1994)

	1993 Budgeted	1994 Budget	Expended	Unexpended	% Expended
University Program	$4,000	$5,000	$2,000	$3,000	40.00
Business Conferece	$2,800	$0	($100)	$100	0.00
PUBLICATIONS	**$39,381**	**$47,500**	**$35,764**	**$11,736**	**75.29**
Academic Monograph	$11,117	$13,500	$12,436 *	$1,064	92.12
Korea Economic Update	$15,000	$18,000	$6,136	$11,864	34.09
Korea's Economy	$13,264	$11,000	$14,435 #	($3,435)	131.23
KEI Information Brochure	$0	$5,000	$2,757	$2,243	55.14
# transferred $5,000 for printing KEI brochure					
** $1,653.00 was paid from 1993 budget.*					
CONTINGENCIES	**$34,300**	**$34,532**	**$1,455**	**$33,077**	**4.21**
Contigencies	$29,000	$30,532	$107	$30,425	0.35
D.C. Tax			$1,348		
Estimated Interest	$5,300	$4,000	-----	-----	-----
	(actual earned interest)	*(estimated interest)*			
TOTAL	**$708,565**	**$733,547**	**$427,754**	**$305,793**	**58.31**